



3rd Party Special Needs Pooled Trust | Fee Schedule

ENROLLMENT FEE

A one-time Enrollment Fee of \$500 is payable to Planned Lifetime Assistance Network of Massachusetts and Rhode Island, Inc. (PLAN of Massachusetts and Rhode Island) at the time that the Joinder Agreement is submitted. The Enrollment Fee is used to defray the actual cost of enrollment, which includes:

- Legal and factual analysis of the Joinder Agreement;
- Preparation and submission of documents to establish the trust sub-account, including obtaining the IRS Tax Identification Number; and
- Contacts with PLAN of Massachusetts and Rhode Island staff..

MANAGEMENT FEE

Future Funded Accounts

No annual management fee is charged until the sub-account is funded.

Funded Accounts

For sub-account balances less than \$500,000.00, PLAN of Massachusetts and Rhode Island and Cambridge Appleton Trust, NA charge an annual Management Fee of 3% of each sub-account's value, with a minimum annual fee of \$500.00. The Management Fee covers the cost of:

- Professional investment management services provided by Cambridge Appleton Trust, NA;
- Fiduciary and administrative services;
- All disbursements from each sub-account;
- Ongoing monitoring of public policies, rules, and regulations affecting special needs pooled trusts;
- Annual Reports showing all activity in the sub-account;
- Record keeping for each sub-account and providing documentation or information for any disbursement;
- Timely contact with Service Coordinators which includes semi-annual consultations with each beneficiary and interim phone calls and emails.

The Annual Management Fee for accounts exceeding \$500,000.00 is as follows:

- Accounts with balances of \$500,000 – 749,999 2.25%
- Accounts with balances of \$750,000 – 999,999 2%
- Account with balances of \$1M or greater 1.75%

TAX PREPARATION

There is a \$200 annual fee for preparing and filing the Federal and State Fiduciary Income Tax Return and producing a “Beneficiary Information Tax Letter” or K-1 form that is used for the beneficiary’s personal income tax purposes.

SPECIAL ASSESSMENTS

These include the costs of defending claims against the trust and other legal actions involving the trust, including attorney fees and other costs associated with the legal action. In the sole discretion of PLAN of Massachusetts and Rhode Island, Special Assessments will be billed to all sub-accounts on a pro rata basis or billed exclusively to the individual trust account(s) affected by the legal action.

TERMINATION OF TRUST ACCOUNT – ADMINISTRATIVE EXPENSES

When a PLAN 3rd Party Special Needs Pooled Trust is terminated because of the death of the trust beneficiary or for any reason prior to the death of the beneficiary (“early termination”), the following types of administrative expenses may be paid from the beneficiary’s Trust Account prior to any final distributions:

- Taxes due from the trust to any state or to the federal government because of the termination of the account;
- Reasonable and documented fees for administration of the sub-account, such as an accounting to a court, completion and filing of documents, preparation of final accountings, and other administrative actions required in connection with terminating the sub-account.

Fees are subject to change by the PLAN of Massachusetts and Rhode Island Board of Directors on prior written notice of at least 60 days to each affected trust beneficiary.